



# Electricity Oversight Board

*Daily Report for Sunday, December 28, 2003*

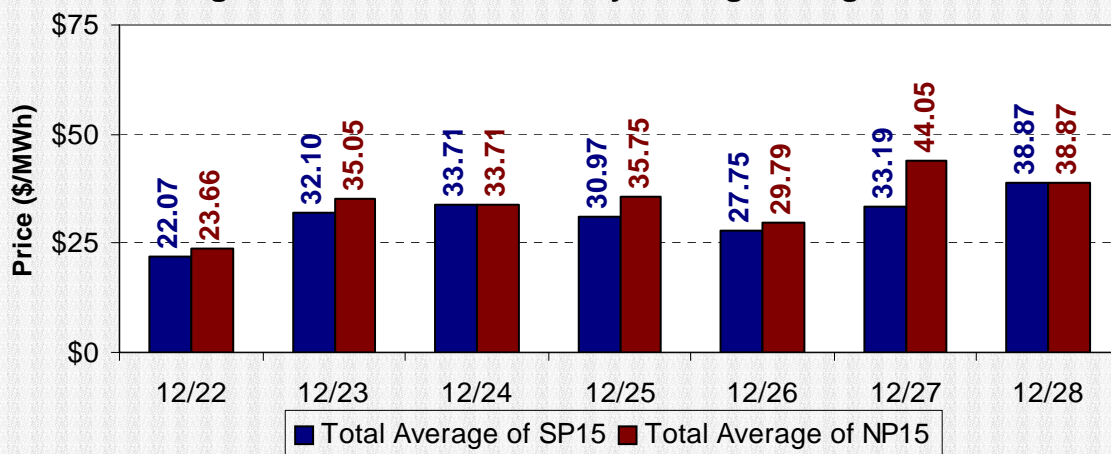
The average zonal price increased by 15 percent for SP15 and decreased by 13 percent for NP15 to \$38.87/MWh. The overall zonal prices were higher and could have resulted from:

- Cooler temperatures. Temperatures across the state remained low. In the south temperatures increased by 1 to 5 degrees and ranged between 57 and 65 degrees, temperatures in the north decreased by 1 degree and ranged between 48 and 51 degrees.
- Stable but elevated generation outage levels that ranged between 5,900 MW and 6,100 MW.

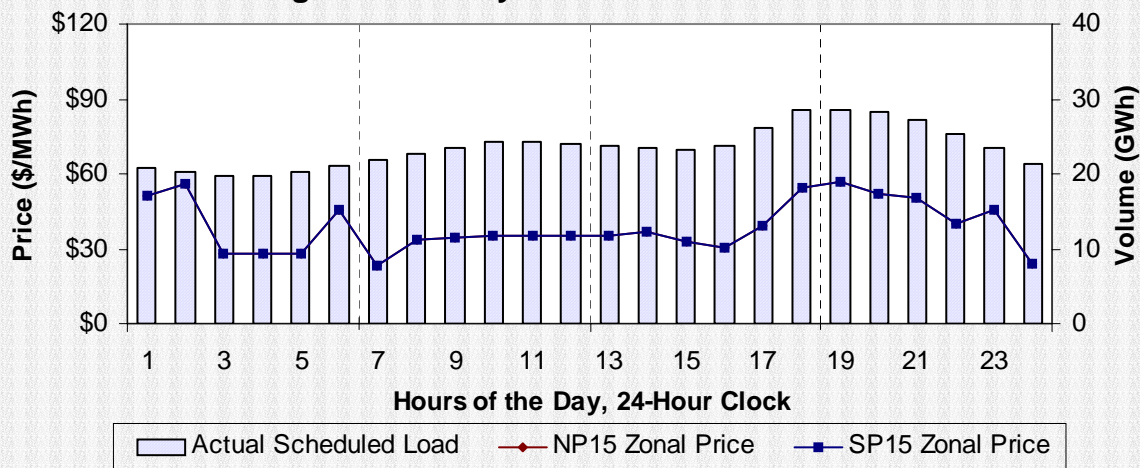
In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Vaca-Dixon Bank between 12 a.m. and 1 p.m.

The CAISO did not issue any transmission capacity rating changes for the day.

**Figure 1 - SP15 & NP15 7-Day Rolling Average Prices**



**Figure 2 - Hourly Zonal Price and Volume**





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Figure 3 - On-Peak Average Price by Market Area

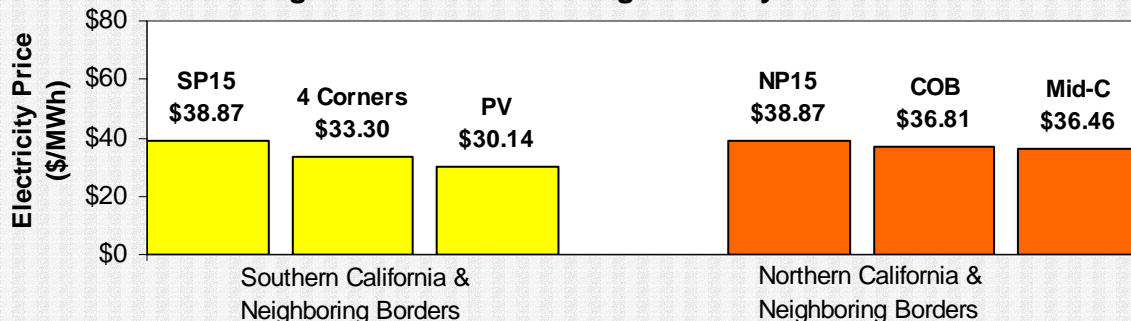


Figure 4a - Seven Day Snapshot of NP15

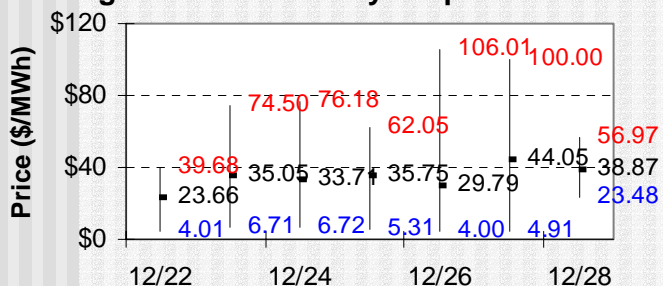


Figure 4b - Seven Day Snapshot of SP15

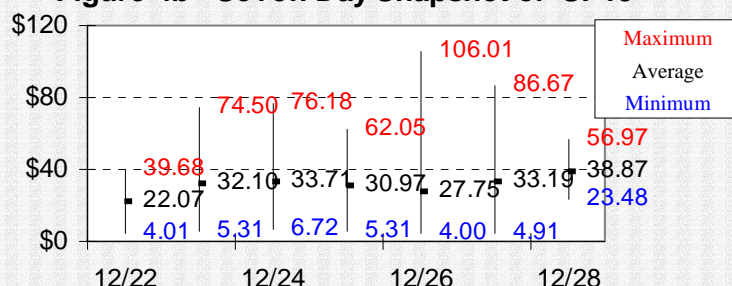
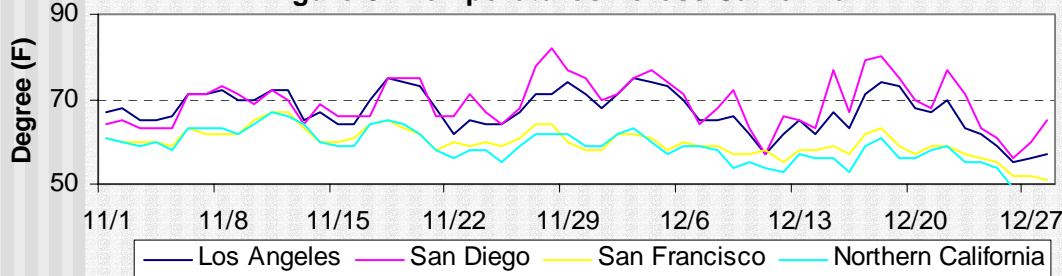


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	57	1
San Diego	65	5
San Francisco	51	-1
Northern CA	48	-1

Figure 6 - Average Natural Gas Price

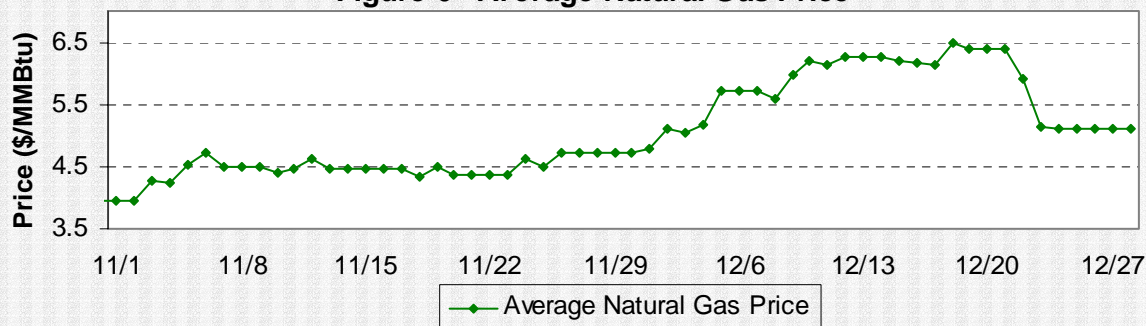


Figure 7 - Average Daily Zonal Price & Total Actual Load

